

**TOWN OF PALISADE, COLORADO
RESOLUTION 2024-28**

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF PALISADE, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE ENTIRE TOWN OF PALISADE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING FOR THE CALENDAR YEAR ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Trustees of the Town of Palisade has received a proposed budget in accordance with the Local Government Budget Law; and

WHEREAS, upon due and proper notice, published in accordance with C.R.S. 29-1-106, said proposed budget was open for inspection by the public at the Town Hall as a designated location, a public hearing was held on November 12, 2024, and interested electors were given the opportunity to file and/or register any objections to said proposed budget, and,

WHEREAS, whatever increases and/or decreases may have been made in the expenditures, like increases/decreases were respectively made to the revenues so that the budget remains in balance, as required by C.R.S. 29-1-103;

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PALISADE, COLORADO AS FOLLOWS:

SECTION 1. The estimated expenditures for each fund are as follows:

General Fund	6,829,386
Utilities Fund	666,782
Tourism Fund	90,000
Water Fund	1,616,001
Conservation Trust Fund	0
Solid Waste Fund	299,529
Capital Projects Fund	3,605,000
Total Expenditures	\$13,106,698

SECTION 2. The estimated revenues for each fund are as follows:

<u>General Fund</u>	
Taxes	\$5,450,000
Other Sources	1,822,450
Fund Balance	(443,064)
Total Revenues	\$6,829,386

<u>Utilities Fund</u>	
Fees	\$1,300,000
Fund Balance	<u>(633,218)</u>
Total Revenues	\$666,782

<u>Tourism Fund</u>	
Lodging Fees	\$100,000
Fund Balance	<u>(10,000)</u>
Total Revenues	\$90,000

<u>Water Fund</u>	
Fees	\$1,176,000
Fund Balance	<u>482,001</u>
Total Revenues	\$1,616,001

<u>Conservation Trust Fund</u>	
Lottery Funds	\$26,000
Fund Balance	<u>(26,000)</u>
Total Revenues	\$0

<u>Solid Waste Fund</u>	
Fees	\$284,800
Fund Balance	<u>14,729</u>
Total Revenues	\$299,529

<u>Capital Projects Fund</u>	
General Fund Transfer	\$1,426,000
Water Fund Transfer	359,000
Grant Revenue	<u>1,820,000</u>
Total Revenues	3,605,000

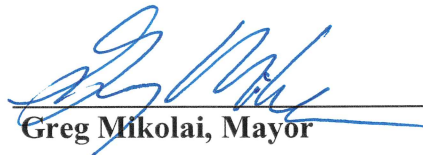
SECTION 3. The budget as submitted, amended, and herein above summarized by fund, a true copy of which is attached and incorporated herein by reference, hereby is approved, and adopted as the budget of the Town of Palisade for the year stated above.

SECTION 4. The budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town.

SECTION 5. Town Finance Director, Gregg Mueller, is hereby directed forthwith to certify said budget to the Department of Local Affairs of the State of Colorado in accordance with the Laws of said State.

ADOPTED AND APPROVED this 12th Day of November 2024

By the Town of Palisade, Mesa County, State of Colorado



Greg Mikolai, Mayor

Attest:



Keli Frasier, CMC
Town Clerk

